

Shutesbury Community Preservation Fund

Warrant Articles 16 and 17 transfer estimated FY 2015 CP revenues of \$47,100, as follows:

10 % transfer to Open Space account	+\$ 5,000	Article 16
10 % transfer to Historic Resources account	+\$ 5,000	Article 16
10 % transfer to Community Housing account	+\$ 5,000	Article 16
5 % appropriation for CPC expenses	+\$ 2,350	Article 17
65 % transfer to budgetary reserve	\$29,750	Article 16

REVENUE HISTORY: Fiscal Year 2009 through Fiscal Year 2014

Annual Revenues and 10% designations to specific funds:

Open Space, Historic Resources, and Community Housing

FY 2009:	Shutesbury property tax surcharge	\$ 34,407
	Community Preservation Act has no 1 st year trust fund match	
	Total revenue	\$ 34,407
	10% designated to specific funds	\$3,441
FY 2010:	Shutesbury property tax surcharge	\$ 33,664
	State trust fund match	<u>\$ 11,979</u>
	Total revenue	\$ 45,643
	10% designated to specific funds	\$4,564
FY 2011:	Shutesbury property tax surcharge	\$ 34,808
	State trust fund match	<u>\$ 9,157</u>
	Total revenue	\$ 43,965
	10% designated to specific funds	\$4,396
FY 2012:	Shutesbury property tax surcharge estimate	\$36,600
	State trust fund match estimate	<u>\$ 8,200</u>
	Total revenue estimate	\$44,800
	10% designated to specific funds	\$4,480
FY 2013:	Shutesbury property tax surcharge estimate	\$ 37,500
	State trust fund match estimate	<u>\$ 9,000</u>
	Total revenue estimate	<u>\$46,500</u>
	10% designated to specific funds	\$4,650
FY 2014:	Shutesbury property tax surcharge estimate	\$38,700
	State trust fund match estimate	<u>8,400</u>
	Total revenue	\$47,100
	10% designation to specific funds	\$5,000

COMMUNITY PRESERVATION FUNDED PROJECTS

West School House	(\$23,000)
Rehabilitate West Cemetery Hearse House	(\$26,150)

Estimated Available at the end of FY 2014 **\$216,000**