***Shutesbury Community Preservation Fund***

**REVENUE HISTORY - FY 09 through FY 12**

**Annual Revenues and 10% designations to specific funds:**

**Open Space, Historic Resources, and Community Housing**

FY 2009:       Shutesbury property tax surcharge  $ 34,407

                       Community Preservation Act has no 1st year trust fund match

                       total revenue        $ 34,407

                       10% designated to specific funds    $ 3,441

FY 2010:      Shutesbury property tax surcharge  $ 33,664

                      trust fund match      $ 11,979

                      total revenue            $ 45,643

                      10% designated to specific funds      $ 4,564

FY 2011:      Shutesbury property tax surcharge    $ 34,808

                      trust fund match  $ 9,157

                      total revenue    $ 43,965

 10% designated to specific funds      $ 4,396

FY 2012: Shutesbury property tax surcharge estimate                                   $36,500

 trust fund match estimate $ 8,000

 total revenue estimate $44,500

  10% designated to specific funds      $ 4,400

Reserved for West Schoolhouse Sill project ($15,000)

Total Community Preservation Fund (\****estimated*) *$154,000\****

 ----------------------------------------------------------------------------------------------------------------------

**WARRANT ARTICLES #1 and #2 - Community Preservation Annual Budget**

FY 2013:     Shutesbury property tax surcharge estimate $ 37,000

                     trust fund match estimate *@ 22%\** $ 8,000

                     total revenue estimate       ***$45,000\****

                     **10% designation       $ 4,500**

Warrant Articles 1 and 2 transfer estimated FY 2013 CP revenues of $45,000, as follows:

10 % transfer to Open Space account +$ 4,500\* Article 1

10 % transfer to Historic Resources account +$ 4,500 Article 1

10 % transfer to Community Housing account +$ 4,500 Article 1

 5 % appropriation for CPC expenses +$ 2,250 Article 2

65 % transfer to budgetary reserve +$29,250 Article 1

Estimated FY 2013 total revenue: $45,000

**WARRANT ARTICLE #3**

**Community Preservation Committee**

**Annual Town Meeting**

**May 5, 2012**

**Overview: West Schoolhouse Sills Project**

**Sponsor:** Shutesbury Historical Commission

**Goal:** Preserve and protect Shutesbury’s one remaining Town owned 1-room schoolhouse, West Schoolhouse built in 1842, by replacing its rotted sills, stabilizing the foundation stones, and repainting.

**Cost:** $28,000 Total (revised)

$15,000 appropriated from Community Preservation Fund 5/11

 $ 5,000 matching funds

 $ 8,000 additional request – warrant article #3

**In kind:** $1,275 building and site preparation –completed

 $TBD site work/landscaping following repairs

**Project Management:** Shutesbury Building Committee

**Note:** The West Schoolhouse is eligible for the National Register of Historic Places. According to expert Margaret Heplar, the West Schoolhouse “illustrates in detail the setting in which generations of Shutesbury Children received, in many cases, their only instruction.” It also “possesses integrity of location, design, materials, workmanship, feeling and association.”

**Recommendation:** The Community Preservation Committee recommends that Town Meeting approve $8,000 to add to the $15,000, approved by Town Meeting last year, from Shutesbury’s Community Preservation funds for the West Schoolhouse Sills Project as proposed. Of the $8,000, $4,375 is transferred from the Historic Resources account and $3,625 is transferred from the Community Preservation Fund Balance