

Elderly Exemption Information FY18

Domicile in Shutesbury on July 1st is required for all exemptions. The 41-C Exemption for \$1,000 additionally requires having had your domicile in Massachusetts for ten years and having owned and occupied the property, or any other property in Massachusetts, for five years. The 17-D Exemption (\$175 - no maximum income restriction) - requires ownership and occupation of the property for five years. Gross maximum income limits for 41-C are \$20,000 for a single person and \$30,000 for a married couple. The income limits (including a social security exemption) are shown in the table below.

| Exemption for single (S) or Married (M) | Amount | Minimum Age as of July 1st | Maximum income | Maximum Assets |
|---|-----------|----------------------------|------------------------------|----------------|
| 17-D (S&M) | \$175.00 | 70 | No maximum | \$40,000 |
| 41-C (S) | \$1000.00 | 65 | \$24,537 (\$20,000 + \$4537) | \$40,000 |
| 41-C (M) | \$1000.00 | 65 | \$36,806 (\$30,000+\$6,806) | \$55,000 |

Total household income must be verifiable by tax returns and/or earnings statements. Assets include all bank accounts, IRA's, stocks, investments, personal property, and real estate (exclusive of house and land).