

Shutesbury Finance Committee Minutes Tuesday, November 5, 2019, Town Hall, 7pm

Members Present: Eric Stocker, Rita Farrell, Bob Groves, Jim Walton, Ajay Khashu and Jim Hemingway Weezie Houle **Members Absent:** **Non-Members present:** Becky Torres, Town Administrator, Meryl Mandell, Gary Bernhard, George Arvanitis

- 1) Approved minutes for 10/22/19 as amended.
- 2) Meryl reports that she has a shed that is pre-painted, that is within the same price as the uncoated one.
- 3) Motion passes with 4 in favor and 3 opposed to purchase a Lamore shed to be painted in the spring.
- 4) Motion passes unanimously to transfer up to \$4,000 from Fin Comm Reserves to the new shed line.
- 5) Review OPEB Actuary Funding Analysis
 - a) \$2.6M is the present value of our future liabilities.
 - b) We are going to review changing the annual budget contribution to incrementing 10,000 per year.
 - c) We are going to look at adding a chunk to the funds this year.
- 6) Regional Assessment Discussion
 - a) We reviewed all the various percentages for the next 5 years
 - b) We are asking Becky to prepare the following options:
 - i) 2 year: 65% / 100%
 - ii) 3 years: 50%; 75%; 100%
- 7) Motion passes 4 in favor and 3 opposed to recommend to the Select Board and School Committee that the Finance Committee position regarding the Regional Assessment is that over the next the next two fiscal years we phase in the 100% statutory method with the five year rolling average.
- 8) Motion passes unanimously to purchase 2 new burners for the school heating system at \$4,000 each for a total of \$8,000 from Finance Committee Reserves.
- 9) Split vote: 2 in favor and 2 opposed to recommend with 3 abstention Special Town Meeting December 3, 2019 to buy the Parsonage.
- 10) Meeting adjourned at 9:20pm.
- 11) Upcoming Meetings
 - a) November 12, 2019, All Boards Meeting
 - b) November 19, 2019, Fire Dept, 7:15pm; Library, 7:45pm
 - c) November 26, 2019, Select Board, School Committee
 - d) December 3, 2019, Highway, Prep for 4 Town Meeting
 - e) December 12, 2019, 4 Town Meeting Regional Assessment and Budget
 - f) January 7, 2019, School Committee Round 2 Budget Review with Select board
 - g) January 14, 2019, Capital Planning - Second Review
 - h) January 28, 2019, Police, Town Collector
 - i) February 11, 2019, Broadband
 - j) February 25, 2019, Reschedule date
 - k) March 10, 2019, Reschedule date

- l) March 24, 2019, Capital Planning – Final
- m) April 7, 2019, Final Budget Prep
- n) April 21, 2019, Town Meeting Warrants
- o) April 28, 2019, Tentative
- p) May 2, 2019, Town Meeting