November 9, 2020 Board of Assessors VIRTUAL Meeting Minutes

Board Members Present: Chairman Jeffrey Quackenbush, Susan Reyes and Howard Shpetner. **Also present:** Administrative Assessor Kevin Rudden and Assessors' Clerk Leslie Bracebridge.

Chairman Jeffrey Quackenbush opened the meeting at 5:45 PM online using ZOOM Meeting ID 817 9470 8657, Password 6vREfG.

The October 27, 2020 meeting minutes were approved as written.

The following Accountant Report was approved for signature stamps:

• Motor Vehicle Abatements:

Commit. YearReport DateTotal Amount Abated2020October (2020)\$388.83

Administrative Assessor's Report:

- 1. Kevin reported that the Department of Revenue (DOR) has approved the total assessed value for Shutesbury for FY 22 at \$225,519,640, which is \$5,509,670 above the FY 21 value.
- 2. Kevin detailed the major reasons for the increase in value including:
 - a. \$1.6 million in new growth came from the major utilities Nationalgrid, Eversource and Verizon and
 - b. A comprehensive review of personal property by Real Estate Research Consultants, Inc. (RRC) of North Andover (RRC) and
 - c. \$2,203,000 increase in residential values.
- 3. The FY 21 tax rate is currently calculated to be \$22.66/\$1,000.
 - a. \$0.97 of the drop from the FY 20 rate of \$22.04 is due to use of free cash in the FY 21 budget. That amount will return to the tax rate in FY 22, and
 - b. \$0.41 due to the increase in property values.
- 4. Kevin reviewed the informational report which he will read to the Select Board, and the 4 questions which the Select Board must decide upon, at the November 17 Tax Classification Hearing. Kevin will email the report to the Assessors for edits and comments.
- 5. Susan and Jeff will sign the mandated DOR forms in Gateway after the hearing.

Board Ouestions and Comments:

1. Kevin reviewed the process for entering the Select Board meeting on November 17th.

Next meetings: Tuesday 11/17/20 at the Tax Classification Hearing, Tuesday 12/8/20.

Assessors adjourned at 6:10 PM.

Respectfully submitted, as edited and then approved on December 8, 2020,

Leslie Bracebridge Assessors' Clerk

List of Documents used at the meeting:

- 1. November 9, 2020 meeting agenda.
- 2. October 27, 2020 draft meeting minutes.
- 3. October motor vehicle excise abatement accountant report as detailed in minutes.
- 4. Proposed report of Assessors to the Select Board for November 17, 2020.