**Shutesbury Finance Committee Minutes**

**Tuesday, January 28, 2020, Town Hall, 7pm**

#### Members Present: Eric Stocker, Rita Farrell, Bob Groves, Jim Hemingway Ajay Khashu, and Weezie Houle

#### Members Absent: Jim Walton

#### Non-Members present: Becky Torres, Select board members: April Stein, Melissa Makepeace-O’Neil, Elaine Pueleo; School Committee Members: Kate Fiander, Lauren Paquin-Thomas, Dan Hayes, Steve Sullivan; Jeff Lacy, U-28: Bruce Turner, Jennifer and Jackie, SES principal

1. Approve minutes from 1/14/2020 as amended.
2. Discussion is that this year’s position for Saturday is to reduce our contribution by 3%, with the ultimate goal being going to the Statutory with 5 Year Rolling Average.
3. Meet with the School Committee and Select board
	1. The SES budget includes a .86% increase
	2. There is $30,000 in Rural Aid included. Fin Comm asked if because of that Rural Aid, should the town expect a return.
	3. The School Committee said that this year they are budgeting $30,000 in RA for FY21 and if they don’t receive that aid, they will fund the budget out of their Choice Funds.
4. Becky shared the new contribution funds. Everyone agreed that going for -3% and continue working toward the Statutory with 5-year-rolling-average.
5. Discussion about preparing for the Four Town Meeting.
6. Expense Report
7. Meeting adjourned at 8:50pm
8. Upcoming Meetings
	1. February 1, 2020, Middle School Library, 4 Town Meeting Regional Assessment and Budget
	2. February 11, 2020, Broadband
	3. February 18, 2020, COLA – Fin Comm, SB, Personnel Board - 7pm-7:30pm (at SB mtg)
	4. February 25, 2020, Highway Dept
	5. March 10, 2020, Reschedule date
	6. March 24, 2020, Capital Planning - Final/Initial ATM Warrant Review
	7. April 7, 2020, Final Budget Prep/final ATM Warrant Vote
	8. April 14, 2020, Town Meeting Prep
	9. April 21, 2020, More Town Meeting Prep if needed
	10. April 25, 2020, Town Meeting