## **Revolving Fund Bylaw**

As amended at Annual Town Meeting — June 27, 2020

A motion was made and seconded that the Town of Shutesbury vote to amend the Revolving Fund Bylaw to cancel the SRECS Solar Renewable Energy Certificates revolving fund and return any excess funds to Free Cash.

Amendment passed by majority.

## **Revolving Fund Bylaw**

Special Town Meeting — July 31, 2018

A motion was made and seconded that the Town vote to amend the General Bylaws of the Town of Shutesbury by adding a new section to establish and authorize revolving funds for use by certain town departments, boards, committees, agencies or officers under Massachusetts General Laws Chapter 44, sect. 53 E1/2.

This article is to comply with the Municipal Modernization act which now requires the departmental revolving funds to be a General Town Bylaw. Town meeting members had the full warrant article and the corrected chart below to reference.

Revolving fund	Authorized to spend fund	Revenue source	Use of fund	FY2018 spending limit	Surplus column cap
Dog license andcontrol	Town Clerk and Dog Officer	Licenses, fines and donations	Supplies and animalcare	\$1,000	\$1,000
Recycling	Recycling Coordinator andTown Administrator	MIRF, grants, bulky waste garbage bags, recycling containers	Expenses, stipend, and equipment	\$25,000	\$6,000
Fire Inspections	Selectboard	Fire inspection fees	Pay Fire Inspector or assistant	\$3,000	\$1,000
Electrical Inspections	Selectboard	Electrical Inspection fees	Pay Electrical Inspector or assistant	\$4,000	\$1,000
Plumbing Inspection	Selectboard	Plumbing Inspection fees	Pay Plumbing Inspector	\$5,000	\$1,000
Swimming Exercise	Selectboard	Swimming Exercise fees	Pay instructor	\$3,000	\$1,000
Library	Library Board of Trustees	Grants, fines, sales, dog Licenses, bequests	Materials & Expenses	\$10,000	\$7,500
Conservation	Commissioners	Local Wetland Protection Permit Fees	Education, outreach, and maintenance of property	\$3,000	\$3,000
Council on Aging	COA	Foot clinic, programs,	Clinic, entertainment, classes	\$3,000	\$3,000
Recreation	RecreationCommittee	Reimbursements for Recreation Expenses	Recreation Expenses	\$5,000	\$5,000
SRECS Solar Renewable EnergyCertificates	Selectboard	Contract payments for Solar PV Production	Renewable & Conservation Energy Projects	\$30,000	\$40,000
Total Spending				\$92,000	\$69,500

The article passed unanimously.