At a legal meeting of the inhabitants of the Town of Shutesbury, qualified to vote in elections and town affairs, held at the new Shutesbury Elementary School gymnasium in Shutesbury on May 4, 1974, in the presence of a quorum, the following business was transacted:

Article 15. Motion made to adopt the following bylaw regulating the disposal of Town owned personal property:

1. Any department of the Town may, with the approval of the Selectmen, if it deems it to be for the best interest of the Town, sell either at public auction or private sale any article of personal property of which such department has custody and control, the fair market value of which does not exceed $500.00;

2. Each department of the Town shall keep at all times a complete inventory and appraisal of the personal property under its jurisdiction and control.

Voted unanimously.

A true copy. Attest: [Signature]

Town Clerk