

# SHUTESBURY PROJECTED FY26 REVENUES

TOWN OF SHUTESBURY PROJECTED REVENUES	No.	Final CS /Aid/Recap FY22	Final CS /Aid/Recap FY23	Final CS /Aid/Recap FY24	Final CS /Aid/Recap FY25	Proposed FY26	FY26 v 25 % Chg	FY26 v 25 \$ Chg
<b>PROPERTY TAX LEVY</b>								
Total Town Assessed Value	1	242,944,116	293,272,582	310,258,497	359,416,072	362,258,776	0.78%	2,842,704
Levy Ceiling - \$25/\$1,000	2	6,073,603	7,331,885	7,756,462	8,985,402	9,127,582	1.56%	142,180
Levy Limit % of Levy Ceiling	3	95.7%	82.0%	80.3%	72.4%	73.6%	1.56%	0
								-
<b>TAX LEVY and LEVY LIMIT</b>								
Previous Levy before Debt Excluded	4	5,649,760	5,809,753	6,011,423	6,230,018	6,507,047	4.26%	277,029
2.5% equals	5	141,244	145,244	150,286	155,750	162,676	4.26%	6,926
New Growth	6	18,749	56,426	68,309	121,279	45,000	-169.51%	(76,279)
Override	7	-	-	-	-	-		-
New Growth - in Excess of \$25/\$1,000	8	-	-	-	-	-		-
Property Tax Levy Limit Total	9	5,809,753	6,011,423	6,230,018	6,507,047	6,714,724	3.09%	207,676
								-
<b>Debt Exclusions (Incl in Tax Levy)</b>								
Library Building	10	-	-	-	-	-		-
2016-New 10 Year Regional Capital Plan	11	31,638	37,160	34,555	35,973	34,039	-5.68%	(1,934)
Senior High Building & Track	12	-	-	-	-	-		-
Debt Exclusions Total	13	31,638	37,160	34,555	35,973	34,039	-5.68%	(1,934)
								-
Maximum allowed Levy	14	5,841,391	6,048,583	6,264,573	6,543,020	6,748,763	3.05%	205,742
Less Excess Levy Capacity	15	(537,921)	(640,637)	(740,049)	(862,784)	(714,197)	-20.80%	148,587
Tax Levy (pg1 of the Tax Recap)	16	5,303,470	5,407,946	5,524,523	5,680,236	6,034,566	5.87%	354,329
								-
Less Overlay	17	(25,206)	(34,826)	(38,613)	(36,339)	(40,000)	9.15%	(3,661)
TOTAL TAX LEVY	18	5,278,264	5,373,120	5,485,911	5,643,897	5,994,566	5.85%	350,668
								-
Levy % of Levy Limit ((excl overlay))	19	90.8%	89.4%	88.2%	86.8%	89.4%	2.91%	0
New Tax Revenue	20	208,621	94,856	112,790	157,987	350,668	54.95%	192,681
								-
<b>STATE AID (CHERRY SHEET)</b>								
State (Cherry Sheet) Aid								-
Chapter 70	21	633,326	636,326	645,986	656,282	672,182	2.42%	15,900
Charter Tuition Assessment Reimbursement	22	4,578	12,858	13,967	7,077	8,543	20.71%	1,466
School Choice Tuition-For use by schools	23	139,701	132,564	103,498	99,838	109,738	9.92%	9,900
Unrestricted General Government Aid (UGGA)	24	186,378	196,442	200,371	208,810	208,810	0.00%	-
Veterans Benefits	25	-	142	179	-	12,920		12,920
Exempt: VBS and Elderly	26		1,942		9,160	14,852	62.14%	5,692
State Owned Land	27	21,899	28,112	30,473	31,206	31,206	0.00%	-
Public Libraries	28	4,443	5,020	5,375	6,224	6,218	-0.10%	(6)
State (Cherry Sheet) Aid Sub-Total	29	990,325	1,013,406	999,849	1,018,597	1,064,469	4.31%	45,872
								-
<b>State (Cherry Sheet) Assessments</b>								
Air Pollution	30	(527)	(528)	(534)	(547)	(563)	2.84%	(16)
RMV Non-Renewal Surcharge	31	(1,380)	(1,400)	(1,540)	(1,720)	(1,720)	0.00%	-
Regional Transit	32	-	-	-	-	-		-
School Choice Sending Tuition	33	(79,113)	(87,046)	(95,051)	(87,707)	(88,701)	1.12%	(994)
Charter School Sending Tuition	34	(71,196)	(80,259)	(82,038)	(74,121)	(51,584)	-43.69%	22,537

# SHUTESBURY PROJECTED FY26 REVENUES

TOWN OF SHUTESBURY PROJECTED REVENUES	No.	Final CS /Aid/Recap FY22	Final CS /Aid/Recap FY23	Final CS /Aid/Recap FY24	Final CS /Aid/Recap FY25	Proposed FY26	FY26 v 25 % Chg	FY26 v 25 \$ Chg
<b>Total Intergovernmental Exps Sub-Total</b>	35	(152,216)	(169,233)	(179,163)	(164,095)	(142,568)	-15.10%	21,527
<b>Net State Aid Total</b>	36	838,109	844,173	820,686	854,502	921,901	7.31%	67,399
School Choice Tuition - Remove from Revenue	37	(139,701)	(132,564)	(103,498)	(99,838)	(109,738)	9.02%	(9,900)
<b>Net State Aid Total</b>	38	<b>698,408</b>	<b>711,609</b>	<b>717,188</b>	<b>754,664</b>	<b>812,163</b>	<b>7.08%</b>	<b>57,499</b>
<b>LOCAL ESTIMATED RECEIPTS</b>								-
Motor Vehicle Taxes	39	199,791	210,000	213,581	240,000	240,000	0.00%	-
Other Excise - Room	40	1,611	2,800	4,551	22,000	22,000	0.00%	-
Penalties/Interest & Fees	41	16,930	18,000	22,479	26,950	26,950	0.00%	-
Payments in Lieu of Taxes	42	371,508	310,500	375,632	345,000	347,682	0.77%	2,682
Departmental Revenue	43	30,201	24,500	15,813		15,000		15,000
Court Fines	44	1,582	2,800	2,365	7,900	7,900	0.00%	-
Investment Income	45	9,104	5,800	22,862	54,000	54,000	0.00%	-
Medicaid Reimbursement	46	9,651	10,300	15,015	11,000	11,000	0.00%	-
Miscellaneous	47	4,067	24,388	29,292	11,400	11,470	0.61%	70
<b>Local Sources Total</b>	48	<b>644,445</b>	<b>609,088</b>	<b>701,590</b>	<b>718,250</b>	<b>736,002</b>	<b>2.41%</b>	<b>17,752</b>
<b>LEVY, STATE AID &amp; LOCAL REC TOTAL</b>	49	<b>6,621,117</b>	<b>6,693,817</b>	<b>6,904,689</b>	<b>7,116,811</b>	<b>7,542,731</b>	<b>5.65%</b>	<b>425,919</b>
								-
<b>CASH RESERVES TO FUND BUDGET ITEMS</b>								
Warrant art. for FinCom Rsrv - STM	50				25,000	-		(25,000)
Warrant art. for Town Admin - STM	51				20,000	-		(20,000)
Library Assistant/Aides - STM	52				2,541	-		(2,541)
Offset elementary school temp cost	53				40,000	34,000		(6,000)
Warrant article, Building Com Renovations	54			15,000	30,000	-		(30,000)
Warrant art. for the budget	55	28,410				-		-
Regional School - added amount to move to Regional Agreement	56					33,825		33,825
Veteran's Benefits - Portion to be reimbursed	57					8,250		8,250
50% of the Health Insurance Increase	58					50,000		50,000
<b>Cash Reserves For Budget Items</b>	59	<b>28,410</b>	-	<b>15,000</b>	<b>117,541</b>	<b>126,075</b>	<b>7.26%</b>	<b>8,534</b>
<b>LEVY, STATE AID, LOCAL RCPTS &amp; CASH</b>	60	<b>6,649,527</b>	<b>6,693,817</b>	<b>6,919,689</b>	<b>7,234,352</b>	<b>7,668,806</b>	6.01%	434,453
								-
<b>OTHER SOURCES</b>								-
WPAT Septic Repair #1,#2,#3, and #4	61	20,425	20,425	20,425	20,425	10,000	-51.04%	(10,425)
<b>Other Sources Total</b>	62	<b>20,425</b>	<b>20,425</b>	<b>20,425</b>	<b>20,425</b>	<b>10,000</b>	<b>-51.04%</b>	<b>(10,425)</b>
<b>TOTAL REVENUES</b>	63	<b>6,669,952</b>	<b>6,714,242</b>	<b>6,940,114</b>	<b>7,254,777</b>	<b>7,678,806</b>	5.84%	424,028
<b>AVERAGE SINGLE FAMILY TAX BILL</b>								
Property Tax Rate/\$1,000	64	21.83	18.44	17.81	15.80	16.66		
Property Tax Rate/\$1,000 w/Senior Disc	65	21.83	18.44	17.83	15.82	16.67		
Average Single Family Assessed Value	66	269,151	330,251	343,570	395,588	395,588		
Average Single Family Tax Bill	67	5,876	6,090	6,126	6,257	6,596	5.41%	338