

TOWN OF SHUTESBURY PROJECTED REVENUES		final CS /Aid/Recap FY19	final CS /Aid/Recap FY20	final CS /Aid/Recap FY21	Proposed FY22	final CS /Aid/Recap FY22	Proposed FY23	fy23 v 22 % chg	fy23 v 22 \$ chg
PROPERTY TAX LEVY									
Previous Levy before Debt Exc.	1	5,023,702	5,228,300	5,431,885	5,649,760	5,649,760	5,809,753	2.83%	159,993
2.5% equals	2	125,593	130,707	135,797	141,244	141,244	145,244	2.83%	4,000
New Growth- includes solar PILOT	3	79,005	72,877	92,768	10,000	18,749	10,000	-46.66%	(8,749)
Override	4								-
New Growth- in Excess of \$25/1000	5								-
Property Tax Levy Limit Total	6	5,228,300	5,431,884	5,660,450	5,801,004	5,809,753	5,964,997	2.67%	155,244
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Total Town Assessed Value	7	218,851,870	220,009,970	225,990,400	227,578,443	242,944,116	242,944,116	0.00%	-
Levy Ceiling	8	5,471,297	5,500,249	5,649,760	5,809,753	6,073,603	5,954,997	-1.95%	(118,606)
Levy Limit % of Levy Ceiling	9	95.6%	98.8%	100.2%	99.8%	95.7%	100.2%	4.72%	0
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Debt Exclusions (Incl in Tax Levy)									-
Broadband Fiber Network:	10								-
Broadband Fiber Network Principle	11								-
Broadband Fiber Network Interest	12								-
Regional Schools:	13								-
2016-New 10 Year Regional Capital Plan	14	27,770	28,174	32,064	31,638	31,638	37,160	17.45%	5,522
Senior High Building & Track	15	-	-	-	-	-	-		-
Debt Exclusions Total	16	27,770	28,174	32,064	31,638	31,638	37,160	17.45%	5,522
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Maximum allowed Levy	17	5,256,070	5,460,058	5,681,824	5,832,642	5,841,391	6,002,157	2.75%	160,766
(see Levy Calc sheet) formula chg to levy ceiling + debtX	18								-
Less Excess Levy Capacity	19	(165,575)	(171,020)	(572,181)	(513,080)	(537,921)	(579,578)	7.74%	(41,657)
									-
Tax Levy	20	5,090,495	5,289,038	5,109,643	5,319,562	5,303,470	5,422,579	2.25%	119,109
(see Recap p.1 col. f)	21								-
Less Overlay	22	(34,782)	(34,782)	(40,000)	(40,000)	(25,206)	(40,000)	58.69%	(14,794)
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TOTAL TAX LEVY from pg1 of the Tax Recap fy2022	23	5,055,713	5,254,256	5,069,643	5,279,562	5,278,264	5,382,579	1.98%	104,315
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Levy % of Levy Limit ((excl overlay))	24	96.8%	96.9%	89.9%	91.2%	90.8%	90.3%	-0.49%	(0)
New Tax Revenue	25	193,921	198,543	(184,613)	209,919	(1,298)	104,315	-8136.21%	105,613
									-
STATE (CHERRY SHEET)									-
State (Cherry Sheet) Aid									-
Chapter 70	26	626,876	630,386	630,386	633,326	633,326	636,326	0.47%	3,000
Charter Tuition Assessment Reimbursement	27	1,876	1,876	22,364	6,859	4,578	12,858	180.87%	8,280
School Choice Receiving Tuition- Not included in Total	28	61575	61575	83742	113742	139701	135963	-2.68%	(3,738)
Unrestricted General Government Aid (UGGA)	29	180,075	180,075	180,075	186,378	186,378	191,410	2.70%	5,032
Veterans Benefits	30	6,074	6,074	-	-	-	142		142
Exempt: VBS and Elderly	31	6,766	6,766	6,993	-	-	1,942		1,942
State Owned Land	32	17,901	18,981	18,846	20,648	21,899	21,899	0.00%	-

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Public Libraries	33	2,957	3,305	3,337	4,443	4,443	4,086	-8.04%	(357)
State (Cherry Sheet) Aid Sub-Total	34	904,100	909,038	862,001	851,654	850,624	868,663	2.12%	18,039
State (Cherry Sheet) Assessments									-
Air Pollution	35	(534)	(514)	(523)	(527)	(527)	(528)	0.19%	(1)
RMV Non-Renewal Surcharge	36	(1,400)	(1,660)	(1,380)	(1,380)	(1,380)	(1,400)	1.45%	(20)
Regional Transit	37	(139)	(27)	(8)	0				-
School Choice Sending Tuition	38	(82,077)	(92,893)	(78,233)	(70,913)	(79,113)	(89,923)	13.66%	(10,810)
Charter School Sending Tuition	39	(79,704)	(42,476)	(57,804)	(71,196)	(71,196)	(82,152)	15.39%	(10,956)
Total Intergovernmental Expenses Sub-Total	40	(163,854)	(137,570)	(137,948)	(144,016)	(152,216)	(174,003)	14.31%	(21,787)
Net State Aid Total	41	740,246	771,468	724,053	707,638	698,408	694,660	-0.54%	(3,748)
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LOCAL ESTIMATED RECEIPTS									-
Motor Vehicle Taxes	42	202,312	202,312	198,000	198,000	199,000	199,000	0.00%	-
Oher Excise - Room	43					1,611	1,611	0.00%	-
Penalties/Interest & Fees	44	14,891	14,891	15,500	15,500	16,000	16,000	0.00%	-
Payments in Lieu of Taxes	45	336,578	336,578	310,000	336,000	335,500	335,500	0.00%	-
Departmental Revenue	46	13,455	13,455	14,500	14,500	30,000	30,000	0.00%	-
Court Fines	47	2,349	2,349	1,200	1,200	1,500	1,500	0.00%	-
Investment Income	48	16,951	16,951	14,400	14,400	9,000	9,000	0.00%	-
Medicaid Reimbursement	49	18,706	18,706	12,000	12,000	9,500	9,500	0.00%	-
Eastern Franklin Board of Health	50								-
Miscellaneous	51	0	0			0	0	#DIV/0!	-
Local Sources Total	52	605,242	605,242	565,600	591,600	602,111	602,111	0.00%	-
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LEVY, STATE AID & LOCAL REC TOTAL	53	6,401,201	6,630,966	6,359,296	6,578,800	6,578,783	6,679,350	1.53%	100,567
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FREE CASH/ warrant article									-
Free Cash/ warrant art. To fund the FY22 budget					28,410	28,410		-100.00%	(28,410)
Free Cash/ warrant art. to fund the FY21 budget	53			220,000					-
Free Cash/ warrant art. to fund the FY21 lost state aid	54			0					-
Use of Free Cash to fund short term Broadband Debt	55	18,775							-
Use of Free Cash to fund short term costs at SES	56	42,000							-
LEVY, STATE AID, LOCAL RECEIPTS & Free Cash	57	6,461,976	6,630,966	6,579,296	6,607,210	6,607,193	6,679,350	1.09%	72,157
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OTHER SOURCES									-
WPAT Septic Repair #1,#2,#3, and #4	58	20,425	20,425	20,425	20,425	20,425	20,425	0.00%	-
Other Sources Total	59	20,425	20,425	20,425	20,425	20,425	20,425	0.00%	-
TOTAL REVENUES	60	6,482,401	6,651,391	6,599,721	6,627,635	6,627,618	6,699,775	1.09%	72,157