

TOWN OF SHUTESBURY PROJECTED REVENUES		TM approved FY17	final CS /Aid/Recap FY17	TM approved FY18	final CS /Aid/Recap FY18	proposed FY19	FY19 v 18 % Chg	FY19 v 18 \$ Chg
PROPERTY TAX LEVY								
Previous Levy before Debt Exc.	1	4,712,235	4,719,004	4,869,307	4,869,307	5,023,702	3.17%	154,395
2.5% equals 121,733 for FY18, only 47,293 budgeted	2	117,806	117,975	47,293	121,736	125,593	3.17%	3,857
New Growth	3	20,000	32,328	20,000	32,659	30,000	-8.14%	(2,659)
Override	4	-	-	-	-	-	-	-
Property Tax Levy Limit Total	5	4,850,041	4,869,307	4,936,600	5,023,702	5,179,294	3.10%	155,593
Total Town Assessed Value	6	212,759,920	212,759,920	212,759,920	212,575,170	212,575,170	0.00%	-
Levy Ceiling	7	5,318,998	5,318,998	5,318,998	5,314,379	5,314,379	0.00%	(0)
Levy Limit % of Levy Ceiling	8	91.2%	91.5%	92.8%	94.5%	97.5%	3.10%	0
Debt Exclusions (Incl in Tax Levy)								
Broadband Fiber Network:	10							
Broadband Bond	11							
Broadband Fiber Network Interest	12					33,864		33,864
Regional Schools:	13							
2016-New 10 Year Regional Capital Plan	14	27,852	27,852	22,543	22,543	27,770	23.19%	5,227
Senior High Building & Track	15	-	-	-	-	-		-
Debt Exclusions Total	16	27,852	27,852	22,543	22,543	61,634	173.41%	39,091
Maximum allowed Levy								
(see Levy Calculation sheet)	17	4,877,893	4,897,159	4,959,143	5,046,245	5,240,928	3.86%	194,684
Less Excess Levy Capacity	18	(20,000)	(32,691)	(20,000)	(144,261)	(200,291)	38.84%	(56,030)
Tax Levy	20	4,857,893	4,864,468	4,939,143	4,901,984	5,040,637	2.83%	138,654
(see Recap p.1 col. f)	21							
Less Overlay	22	(40,000)	(40,000)	(40,000)	(40,192)	(40,000)	-0.48%	192
TOTAL TAX LEVY	23	4,817,893	4,824,468	4,899,143	4,861,792	5,000,637	2.86%	138,846
Levy % of Levy Limit ((excl overlay))	24	99.6%	99.3%	99.6%	97.1%	96.2%	-0.99%	(0)
New Tax Revenue	25	171,118	177,693	74,675	37,324	138,846	272.01%	101,522
STATE (CHERRY SHEET)								
State (Cherry Sheet) Aid								
Chapter 70	26				623,336	626,876	0.57%	3,540
Charter Tuition Assessment Reimbursement	27				893	44,885	4926.32%	43,992
School Choice Receiving Tuition	28					0		-
Unrestricted General Government Aid (UGGA)	29				169,412	175,341	3.50%	5,929
Veterans Benefits	30				6,772	6,772	0.00%	-
Exempt: VBS and Elderly	31				6,039	5,762	-4.59%	(277)

TOWN OF SHUTESBURY PROJECTED REVENUES		TM approved FY17	final CS /Aid/Recap FY17	TM approved FY18	final CS /Aid/Recap FY18	proposed FY19	FY19 v 18 % Chg	FY19 v 18 \$ Chg
State Owned Land	32				17,334	17,867	3.07%	533
Public Libraries	33				2,880	2,872	-0.28%	(8)
State (Cherry Sheet) Aid Sub-Total	34	825,599	837,697	824,493	826,666	880,375	6.50%	53,709
State (Cherry Sheet) Assessments								
Air Pollution	35				(525)	(534)	1.71%	(9)
RMV Non-Renewal Surcharge	36				(1,400)	(1,400)	0.00%	-
Regional Transit	37				(39)	(139)	256.41%	(100)
School Choice Sending Tuition	38				(58,214)	(77,323)	32.83%	(19,109)
Charter School Sending Tuition	39				(18,683)	(79,684)	326.51%	(61,001)
Total Intergovernmental Expenses Sub-Total	40	(60,732)	(94,566)	(81,565)	(78,861)	(159,080)	101.72%	(80,219)
Net State Aid Total	41	764,867	743,131	742,928	747,805	721,295	-3.54%	(26,510)
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LOCAL ESTIMATED RECEIPTS								
Motor Vehicle Taxes	42	174,000	190,756	170,000	190,000	190,000	0.00%	-
Penalties/Interest & Fees	43	15,755	19,873	16,847	19,500	19,500	0.00%	-
Payments in Lieu of Taxes	44	319,000	341,037	330,258	340,000	340,000	0.00%	-
Payment in Lieu of Taxes-SOLAR	45					37,500		37,500
Departmental Revenue	46	25,000	35,763	32,500	35,500	35,500	0.00%	-
Court Fines	47	11,000	14,462	14,000	14,500	14,500	0.00%	-
Investment Income	48	5,000	9,943	4,000	9,000	9,000	0.00%	-
Medicaid Reimbursement	49		11,130	14,200	11,000	11,000	0.00%	-
Eastern Franklin Board of Health	53	1,750	1,750	1,750	1,750	1,838	5.00%	88
Miscellaneous	50	1,000	22,632	1,000	1,000	1,000	0.00%	-
Local Sources Total	51	552,505	647,346	584,555	622,250	659,838	6.04%	37,588
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LEVY, STATE AID & LOCAL REC TOTAL	52	6,135,265	6,214,945	6,226,626	6,231,847	6,381,771	2.41%	149,924
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FREE CASH/ warrant article								
Use of Free Cash to fund short term costs at SES						42,000		42,000
LEVY, STATE AID, LOCAL RECEIPTS & Free Cash		6,135,265	6,214,945	6,226,626	6,231,847	6,423,771	0	191,924
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OTHER SOURCES								
WPAT Septic Repair #1,#2,#3, and #4	53	20,425	20,425	20,425	20,425	20,425	0.00%	-
Other Sources Total	54	20,425	20,425	20,425	20,425	20,425	0.00%	-
TOTAL REVENUES	55	6,155,690	6,235,370	6,247,051	6,252,272	6,444,196	3.07%	191,924