

**Shutesbury Finance Committee
Reserve Funds Analysis
Annual Town Meeting, 6/12/21**

Town Reserve Funds Estimates to Start FY21		Certified Free Cash 7/1/20	Capital Stabilization 4/30/2021	Stabilization 4/30/2021	Total Free Cash and Stabilization Funds
1	Beginning Balances	\$ 1,378,767	\$ 507,897	\$ 319,131	\$ 2,205,795
2	Free Cash Requests: Free Cash Transfer to Stabilization	\$ (350,000)		\$ 350,000	\$ -
3	Unpaid Assessor Salaries	\$ (2,060)			\$ (2,060)
4	Bill of Prior Year	\$ (1,713)			\$ (1,713)
5	Free Cash used in Operating Budget	\$ (28,410)			\$ (28,410)
6	Budget-Appropriation Capital Plan Transfer to Capital Stabilization	\$ -	\$ 112,695		\$ 112,695
7		\$ -			\$ -
8	Total Free Cash, Capital Stabilization, Stabilization Possible Changes	\$ (382,183)	\$ 112,695	\$ 350,000	\$ 80,512
9	Free Cash if requests funded is \$996,584.	\$ 996,584	\$ 620,592	\$ 669,131	\$ 2,286,307
10	Capital Requests: Locks Pond Road Replacement		(250,000)		\$ (250,000)
11	School Roof	\$ (300,000)			\$ (300,000)
12	If no grant funds Heating Controls Upgrade			(217,000)	\$ (217,000)
13					\$ -
14	Total Possible Capital Requests funded by Free Cash Capital Stabilization, Stabilization	\$ (300,000)	\$ (250,000)	\$ (217,000)	\$ (767,000)
15	If all Town Meeting Articles pass 6/12/21 Reserve Balance	\$ 696,584	\$ 370,592	\$ 452,131	\$ 1,519,307
16					
17	Estimated Year End Adds to Free Cash from FY21 Budget	\$ 90,000	\$ -	\$ -	\$ 90,000
18	Total Reserves Projected for FY22	\$ 786,584	\$ 370,592	\$ 452,131	\$ 1,609,307
19	Estimated Change in Reserve Accounts from FY21 to FY22	-43%	-27%	42%	-27%
20	Total Projected Reserves as a percentage of FY21 Budget				24%
21	CPA Fund Undesignate+Fund Balances end of FY21 estimate	454,940.00			
22		-			
23	Note: CPA Available Balance as of 5/27/21	454,940.00			\$ 454,940
24	Funds Dedicated to Specific Purposes:				
25	Library Capitol Building Fund	\$ 227,700.00			
26	OPEB Trust Fund	\$ 679,484.21			
27	Conservation Land Fund	\$ 85,217.41			
28	Incomplete - unfinished CPA Project Funds	\$ 44,774.11			
29	Total	\$ 1,037,175.73			
30	Fund 30 - ATM Funded Project Balances over \$10,000				
31	Building Renovations Fund	\$ 21,635.18			
32	School Sidewalk Repair	\$ 24,200.00			
33	Fire Paving Parking Lot	\$ 25,000.00			
34	Lake Wyola Dam Project	\$ 10,000.00			
35	Highway Facility Improvements	\$ 26,720.16			
36	School Flooring	\$ 29,137.59			
		\$ 136,692.93			
37	Fund 30 - ATM Funded Project Balances under \$10,000				
38	Hazardous Waste Clean-up	\$ 9,020.00			
39	Sliding Glass Doors	\$ 7,200.00			
40	Gutters, Security, Radar, fire Chassis, New Well, Overhead Doors balances	\$ 4,223.60			
41		\$ 20,443.60			
42	Total Other Town Funds	\$ 1,178,092.26			