

| TOWN OF SHUTESBURY PROJECTED REVENUES | | final CS /Aid/Recap FY19 | TM approved FY20 | final CS /Aid/Recap FY20 | TM approved FY21 | final CS /Aid/Recap FY21 | Proposed FY22 | fy22 v 21 % chg | fy22 v 21 \$ chg |
|---|-----------|--------------------------------|---------------------|--------------------------------|-------------------------|--------------------------------|------------------|--------------------|---------------------|
| PROPERTY TAX LEVY | | | | | | | | | |
| Previous Levy before Debt Exc. | 1 | 5,023,702 | 5,228,299 | 5,228,300 | 5,431,884 | 5,431,885 | 5,649,760 | 4.01% | 217,875 |
| 2.5% equals | 2 | 125,593 | 130,707 | 130,707 | 135,797 | 135,797 | 141,244 | 4.01% | 5,447 |
| New Growth- includes solar PILOT Override | 3 4 | 79,005 | 60,000 | 72,877 | 119,661 | 92,768 | 10,000 | -89.22% | (82,768) |
| New Growth- in Excess of \$25/1000 | 5 | | | | (119,661) | | | | |
| Property Tax Levy Limit Total | 6 | 5,228,300 | 5,419,007 | 5,431,884 | 5,567,681 | 5,660,450 | 5,801,004 | 2.48% | 140,554 |
| Total Town Assessed Value | 7 | 218,851,870 | 218,851,870 | 220,009,970 | 223,454,454 | 225,990,400 | 227,578,443 | 0.70% | 1,588,043 |
| Levy Ceiling | 8 | 5,471,297 | 5,471,297 | 5,500,249 | 5,567,681 | 5,649,760 | 5,649,760 | 0.00% | - |
| Levy Limit % of Levy Ceiling | 9 | 95.6% | 99.0% | 98.8% | 100.0% | 100.2% | 102.7% | 2.48% | 0 |
| Debt Exclusions (Incl in Tax Levy) | | | | | | | | | |
| Broadband Fiber Network: | 10 | | | | | | | | |
| Broadband Fiber Network Principle | 11 | | - | | | | | | |
| Broadband Fiber Network Interest | 12 | | 0 | | | | | | |
| Regional Schools: | 13 | | | | | | | | |
| 2016-New 10 Year Regional Capital Plan | 14 | 27,770 | 28,748 | 28,174 | 28,174 | 32,064 | 31,638 | -1.33% | (426) |
| Senior High Building & Track | 15 | - | - | - | - | - | - | | |
| Debt Exclusions Total | 16 | 27,770 | 28,748 | 28,174 | 28,174 | 32,064 | 31,638 | -1.33% | (426) |
| Maximum allowed Levy | 17 | 5,256,070 | 5,447,755 | 5,460,058 | 5,595,855 | 5,681,824 | 5,832,642 | 2.65% | 150,818 |
| (see Levy Calc sheet) formula chg to levy ceiling + debtX | 18 | | | | | | | | |
| Less Excess Levy Capacity | 19 | (165,575) | (165,575) | (171,020) | (538,358) | (532,181) | (513,080) | -3.59% | 19,101 |
| Tax Levy | 20 | 5,090,495 | 5,282,180 | 5,289,038 | 5,057,497 | 5,149,643 | 5,319,562 | 3.30% | 169,919 |
| (see Recap p.1 col. f) | 21 | | | | | | | | |
| Less Overlay | 22 | (34,782) | (40,000) | (34,782) | (40,000) | (40,000) | (40,000) | 0.00% | - |
| TOTAL TAX LEVY | 23 | 5,055,713 | 5,242,180 | 5,254,256 | 5,017,497 | 5,109,643 | 5,279,562 | 3.33% | 169,919 |
| Levy % of Levy Limit ((excl overlay)) | 24 | 96.8% | 97.0% | 96.9% | 90.4% | 90.6% | 91.2% | 0.63% | 0 |
| New Tax Revenue | 25 | 193,921 | 191,685 | 198,543 | (236,759) | 92,146 | 262,065 | 184.40% | 169,919 |
| STATE (CHERRY SHEET) | | | | | | | | | |
| State (Cherry Sheet) Aid | | | | | Gov's # less 30% | | | | |
| Chapter 70 | 26 | 626,876 | 629,216 | 630,386 | 443,475 | 630,386 | 633,326 | 0.47% | 2,940 |
| Charter Tuition Assessment Reimbursement | 27 | 1,876 | 18,483 | 1,876 | 4,674 | 22,364 | 6,859 | -69.33% | (15,505) |
| School Choice Receiving Tuition- Not included in Total | 28 | 61575 | 0 | 61575 | 58800 | 83742 | 113742 | 35.82% | 30,000 |
| Unrestricted General Government Aid (UGGA) | 29 | 180,075 | 180,075 | 180,075 | 129,582 | 180,075 | 186,378 | 3.50% | 6,303 |
| Veterans Benefits | 30 | 6,074 | 6,074 | 6,074 | - | - | - | | - |
| Exempt: VBS and Elderly | 31 | 6,766 | 6,766 | 6,766 | 4,895 | 6,993 | - | -100.00% | (6,993) |

| TOWN OF SHUTESBURY PROJECTED REVENUES | | final CS /Aid/Recap FY19 | TM approved FY20 | final CS /Aid/Recap FY20 | TM approved FY21 | final CS /Aid/Recap FY21 | Proposed FY22 | fy22 v 21 % chg | fy22 v 21 \$ chg |
|--|-----------|--------------------------------|---------------------|--------------------------------|---------------------|--------------------------------|------------------|--------------------|---------------------|
| State Owned Land | 32 | 17,901 | 17,004 | 18,981 | 13,217 | 18,846 | 20,648 | 9.56% | 1,802 |
| Public Libraries | 33 | 2,957 | 3,211 | 3,305 | 2,322 | 3,337 | 4,443 | 33.14% | 1,106 |
| State (Cherry Sheet) Aid Sub-Total | 34 | 904,100 | 860,829 | 909,038 | 598,165 | 862,001 | 851,654 | -1.20% | (10,347) |
| State (Cherry Sheet) Assessments | | | | | | | | | |
| Air Pollution | 35 | (534) | (514) | (514) | (523) | (523) | (527) | 0.76% | (4) |
| RMV Non-Renewal Surcharge | 36 | (1,400) | (1,400) | (1,660) | (1,380) | (1,380) | (1,380) | 0.00% | 0 |
| Regional Transit | 37 | (139) | (27) | (27) | (8) | (8) | 0 | -100.00% | 8 |
| School Choice Sending Tuition | 38 | (82,077) | (75,938) | (92,893) | (71,011) | (78,233) | (70,913) | -9.36% | 7,320 |
| Charter School Sending Tuition | 39 | (79,704) | (66,577) | (42,476) | (42,511) | (57,804) | (71,196) | 23.17% | (13,392) |
| Total Intergovernmental Expenses Sub-Total | 40 | (163,854) | (144,456) | (137,570) | (115,433) | (137,948) | (144,016) | 4.40% | (6,068) |
| Net State Aid Total | 41 | 740,246 | 716,373 | 771,468 | 482,732 | 724,053 | 707,638 | -2.27% | (16,415) |
| LOCAL ESTIMATED RECEIPTS | | | | | | | | | |
| Motor Vehicle Taxes | 42 | 202,312 | 195,180 | 202,312 | 202,153 | 198,791 | 198,000 | -0.40% | (791) |
| Penalties/Interest & Fees | 43 | 14,891 | 14,000 | 14,891 | 15,000 | 15,760 | 15,500 | -1.65% | (260) |
| Payments in Lieu of Taxes | 44 | 336,578 | 340,000 | 336,578 | 336,000 | 309,035 | 336,000 | 8.73% | 26,965 |
| Departmental Revenue | 45 | 13,455 | 35,000 | 13,455 | 13,500 | 14,625 | 14,500 | -0.85% | (125) |
| Court Fines | 46 | 2,349 | 5,000 | 2,349 | 2,000 | 1,290 | 1,200 | -6.98% | (90) |
| Investment Income | 47 | 16,951 | 11,000 | 16,951 | 17,000 | 14,484 | 14,400 | -0.58% | (84) |
| Medicaid Reimbursement | 48 | 18,706 | 11,000 | 18,706 | 18,500 | 12,362 | 12,000 | -2.93% | (362) |
| Eastern Franklin Board of Health | 49 | | 1,883 | | | | | | |
| Miscellaneous | 50 | 0 | 0 | 0 | | | | | |
| Local Sources Total | 51 | 605,242 | 613,063 | 605,242 | 604,153 | 566,347 | 591,600 | 4.46% | 25,253 |
| LEVY, STATE AID & LOCAL REC TOTAL | 52 | 6,401,201 | 6,571,616 | 6,630,966 | 6,104,383 | 6,400,043 | 6,578,800 | 2.79% | 178,757 |
| FREE CASH/ warrant article | | | | | | | | | |
| Free Cash/ warrant art. To fund the FY22 budget | | | | | | | 28,410 | | |
| Free Cash/ warrant art. to fund the FY21 budget | 53 | | | | 220,000 | 220,000 | | -100.00% | (220,000) |
| Free Cash/ warrant art. to fund the FY21 lost state aid | 54 | | | | 256,357 | 0 | | | |
| Use of Free Cash to fund short term Broadband Debt | 55 | 18,775 | | | | | | | |
| Use of Free Cash to fund short term costs at SES | 56 | 42,000 | | | | | | | |
| LEVY, STATE AID, LOCAL RECEIPTS & Free Cash | 57 | 6,461,976 | 6,571,616 | 6,630,966 | 6,580,740 | 6,620,043 | 6,607,210 | -0.19% | (12,833) |
| OTHER SOURCES | | | | | | | | | |
| WPAT Septic Repair #1,#2,#3, and #4 | 58 | 20,425 | 20,425 | 20,425 | 20,425 | 20,425 | 20,425 | 0.00% | 0 |
| Other Sources Total | 59 | 20,425 | 20,425 | 20,425 | 20,425 | 20,425 | 20,425 | 0.00% | 0 |
| TOTAL REVENUES | 60 | 6,482,401 | 6,592,041 | 6,651,391 | 6,601,165 | 6,640,468 | 6,627,635 | -0.19% | (12,833) |