

**Reserve Funds Analysis  
Annual Town Meeting, 6/27/20**

Town Reserve Funds Estimates to Start FY21				
	Certified Free Cash 7/1/19	Capital Stabilization 4/30/2020	Stabilization 4/30/2020	Total Free Cash and Stabilization Funds
Beginning Balances	\$ 1,389,680	\$ 239,002	\$ 282,299	\$ 1,910,981
Free Cash Requests:				
Free Cash Applied to the Annual Town Budget to replace estimated Lost State Aid \$854,522 * 30%	\$ (256,357)			\$ (256,357)
Free Cash Applied to Annual Town Budget to reduce taxes	\$ (220,000)	\$ 112,695		\$ (107,305)
Fund 30 transfers	\$ 63,216		\$ 32,428	\$ 95,644
Return of Funds from SREC Revolving Fund	54,423.28			\$ 54,423
	\$ -			\$ -
	\$ -			\$ -
<b>Total Free Cash Requests</b>	<b>\$ (358,717)</b>			<b>\$ (213,594)</b>
<b>Free Cash if requests funded</b>	<b>\$ 1,030,963</b>			<b>\$ 1,697,387</b>
Capital Requests:				
SES- floors	\$ (25,000)			
SES- Conference Room Doors	\$ (7,200)			
Police- radar gun, breathalyzer	\$ (2,200)			
Fire Dept- door openers	\$ (2,700)			
<b>Total Capital Requests funded by Free Cash</b>	<b>\$ (37,100)</b>	<b>\$ -</b>		<b>\$ (37,100)</b>
<b>Net Use of Free Cash</b>				
If all Town Meeting Articles pass 6/27/20 Reserve Balance	\$ 993,863	\$ 351,697	\$ 314,727	\$ 1,660,287
Estimated Year End Adds to Free Cash from FY20 Budget	\$ 90,000	\$ -	\$ -	\$ 90,000
<b>Total Reserves Projected for FY21</b>	<b>\$ 1,083,863</b>	<b>\$ 351,697</b>	<b>\$ 282,299</b>	<b>\$ 1,750,287</b>
<b>Total Projected Reserves as a percentage of FY21 Budget</b>				<b>26.5%</b>
CPA Fund Undesignated Fund Balances end of FY19 estimate		399,159.23		
		-		
Note: CPA Available Balance as of 5/5/20		399,159.23		\$ 399,159