

**Shutesbury Finance Committee Minutes**  
**Tuesday, June 22, 2010, 6 p.m., Town Hall**

**Finance Committee Members Present:** George Arvanitis, Patrick Callahan, Weezie Houle, Lori Tuominen, Gary Hirshfield

**Members Absent:** Bill Wells, Rus Wilson

1. Call to Order
2. Meet with Becky and selectmen re: end-of-year budget transfers (6-6:30)
  - a. Review Alternative Year-end Procedure
  - b. Vote passed unanimously to approve \$15,629.85 in transfers from Fin Comm Reserve to cover some departmental lines that will be over. (itemize later)
  - c. Patrick gave a brief report on the state budget. May not be more than a 4% cut. House & Senate both past budgets. They are hoping for \$600M from the Feds for Health.
  - d. Issue at the school: Outplacement coming. Could be \$55,000. Will affect the FY 11 Budget
  - e. From the Treasurer: There have been 2 unemployment claims made. We are self-insured and we will need to keep an eye on that.
  - f. Fire station: \$100K that LUST finds will pay for.
  - g. Approve minutes of April 12, 2010
3. Review appointments for George and Lori. Both are interested in staying.
4. Next meeting and committee reorganization for next year: July 13, 2010
5. Reports of Committees
  - a. CPA – Bill reports that the CPA would like to hear Fin Comm’s recommendations
  - b. Personnel – George needs a Personnel Handbook. The committee is updating it. The comp time and sick time policies need work. All job descriptions have been updated. They finished the Performance Review for the Department Heads and the other staff. They are pilot testing the self-review with Becky.
  - c. LFNAC – Weezie reported an update.
  - d. School Committee
  - e. Regional School update
6. Revenue reports - reviewed
7. Expense reports - reviewed
8. Adjourn: 7:47pm