

Shutesbury Finance Committee Meeting Minutes
Tuesday, July 15, 2014, Town Hall

Members Present: Gary Hirshfield, Weezie Houle, Rus Wilson, Eric Stocker and Susie Mosher

Members Absent: George Arvanitis and Al Hanson

1. Meeting Called to order at 6:45pm
2. The Schedule of Proposed Budget Transfers - Total transfer from accounts: \$20,935.81; Total from Fin com Reserve Fund: \$18,655.54 for a grand total of \$39,591.35 was voted and signed by all of the members present.
3. Discussion of the budget, projection analysis,
4. Shutesbury is in the midrange of the state list of tax dollars per household. We have to compare our tax levy to other towns who are also a bedroom community (no commercial enterprises)
5. The members of the Finance Committee agree that the amount of free cash that we end up with at the end of the year is very good. It isn't too much or too little. It is in the sweet spot.
6. Meeting adjourned: 7:25pm
7. Next Meeting: September 2, 2014, 7pm