

Shutesbury Finance Committee Minutes
February 21, 2017 - Shutesbury Town Hall, 7pm

Members Present: George Arvanitis, Eric Stocker, Elaine Puleo, Bob Groves, Jim Hemingway, Weezie Houle and Jim Walton
Non-Members present: Becky Torres, Shutesbury Select board, Jeff Lacy

- 1) Plan for the meeting with the Financial Team
 - a) Add \$15,000 for trash hauling
 - b) Elem School Budget is now \$1,943,593. They had previously presented \$1,924,000.
 - c) We are expecting to get the amounts for a 1%, 2% and 3% salary increase
 - d) OPEB - \$50,000 in the budget
- 2) Approve minutes from 2/16/17 as amended.
- 3) Meet with the Select Board - Discussion as to what is the minimum level of funding for next year's budget and future years:
 - a) OPEB
 - b) Free Cash
 - c) Stabilization
 - d) Capital Planning for next year
 - i) Building Committee \$25,000
 - ii) Library 25,000
 - iii) School boilers 40,000
 - iv) School flooring 50,000
 - v) School driveway 75,000
 - vi) Broadband 400,000
- 4) Review FY18 Budget
 - a) Revenue: Reviewed current state aid estimate
 - b) Expenses: Reviewed lines and discussed
- 5) Review YTD Expense and Income Reports
 - a) What is the \$57,000 in the Energy Efficient Project?
- 6) Meeting adjourned at 8:55pm
 - a) Next Meeting: Thursday, March 9, 2016, 7pm, Selectboard and Personnel Board, 7:15pm
- 7) Upcoming FY17 Meeting Schedule
 - a) Thursday, March 9, 2016, 7pm, Personnel Board, 7:15pm
 - b) Thursday, March 23, 2016, 7pm, Capital Planning, 7:15pm
 - c) Thursday, April 6, 2016, 7pm, Final Budget, Warrant voting
 - d) Thursday, April 20, 2016, 7pm, Prep for Town Meeting
 - e) Saturday, May 6, 2016, 8:30am, Town Meeting
 - f) Thursday, June 8, 2016, 7pm