

Shutesbury Community Preservation Fund

REVENUE HISTORY - FY 09 through FY 12

Annual Revenues and 10% designations to specific funds: Open Space, Historic Resources, and Community Housing

FY 2009:	Shutesbury property tax surcharge	\$ 34,407
	Community Preservation Act has no 1 st year trust fund match	
	total revenue	\$ 34,407
	10% designated to specific funds	\$ 3,441
FY 2010:	Shutesbury property tax surcharge	\$ 33,664
	trust fund match	<u>\$ 11,979</u>
	total revenue	\$ 45,643
	10% designated to specific funds	\$ 4,564
FY 2011:	Shutesbury property tax surcharge	\$ 34,808
	trust fund match	<u>\$ 9,157</u>
	total revenue	\$ 43,965
	10% designated to specific funds	\$ 4,396
FY 2012:	Shutesbury property tax surcharge estimate	\$36,500
	trust fund match estimate	<u>\$ 8,000</u>
	total revenue estimate	\$44,500
	10% designated to specific funds	\$ 4,400
	Reserved for West Schoolhouse Sill project	(\$15,000)
	Total Community Preservation Fund (* <i>estimated</i>)	<u>\$154,000*</u>

WARRANT ARTICLES #1 and #2 - Community Preservation Annual Budget

FY 2013:	Shutesbury property tax surcharge estimate	\$ 37,000
	trust fund match estimate @ 22%*	<u>\$ 8,000</u>
	total revenue estimate	<u>\$45,000*</u>
	10% designation	\$ 4,500

Warrant Articles 1 and 2 transfer estimated FY 2013 CP revenues of \$45,000, as follows:

10 % transfer to Open Space account	+\$ 4,500*	Article 1
10 % transfer to Historic Resources account	+\$ 4,500	Article 1
10 % transfer to Community Housing account	+\$ 4,500	Article 1
5 % appropriation for CPC expenses	+\$ 2,250	Article 2
65 % transfer to budgetary reserve	<u>+\$29,250</u>	Article 1

Estimated FY 2013 total revenue:	\$45,000
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WARRANT ARTICLE #3

**Community Preservation Committee
Annual Town Meeting
May 5, 2012**

Overview: West Schoolhouse Sills Project

Sponsor: Shutesbury Historical Commission

Goal: Preserve and protect Shutesbury's one remaining Town owned 1-room schoolhouse, West Schoolhouse built in 1842, by replacing its rotted sills, stabilizing the foundation stones, and repainting.

Cost: \$28,000 Total (revised)
\$15,000 appropriated from Community Preservation Fund 5/11
\$ 5,000 matching funds
\$ 8,000 additional request – warrant article #3

In kind: \$1,275 building and site preparation –completed
\$TBD site work/landscaping following repairs

Project Management: Shutesbury Building Committee

Note: The West Schoolhouse is eligible for the National Register of Historic Places. According to expert Margaret Heplar, the West Schoolhouse “illustrates in detail the setting in which generations of Shutesbury Children received, in many cases, their only instruction.” It also “possesses integrity of location, design, materials, workmanship, feeling and association.”

Recommendation: The Community Preservation Committee recommends that Town Meeting approve \$8,000 to add to the \$15,000, approved by Town Meeting last year, from Shutesbury's Community Preservation funds for the West Schoolhouse Sills Project as proposed. Of the \$8,000, \$4,375 is transferred from the Historic Resources account and \$3,625 is transferred from the Community Preservation Fund Balance