

EXEMPTIONS

Exemptions exist for veterans with service related disabilities and their wives, widows, and for elderly residents of Shutesbury. The criteria for elderly are listed below. Gross income is subject to a social security exemption allowance (i. e. we do not include this amount) of \$4,523 for the retired worker if single and an additional \$2,262 for his or her spouse. Total household income must be verifiable by tax returns and/or earnings statements. Assets include all bank accounts, IRA's. stocks, investments, personal property, and real estate excluding primary residence.

Exemption	Amount	Minimum Age	Maximum income	Maximum Assets
17-D (S&M)	\$175.00	70	No maximum	\$40,000
41-C (S)	\$1000	65	\$20,000	\$40,000
41-C (M)	\$1000	65	\$30,000	\$55,000