

Shutesbury Finance Committee Minutes August 9, 2016
Shutesbury Town Hall, 7pm

Members Present: George Arvanitis, Eric Stocker, Jim Walton, Bob Groves and Jim Hemingway **Members Absent:** Weezie Houle

1. Meeting called to order at 7:05.
2. Approved the minutes from July 12th as amended
3. Discussed the funding of the regional school capital projects and options for using cash reserves to fund the Shutesbury share.
4. Discussed the departure of the regional school superintendent and the potential impact on the towns and regional budget. The FinCom will reach out to the Shutesbury representative to the Regional School committee and request how the separation agreement will be funded.
5. Broad band Report: No changes since previous meeting. The town will need to revote the debt exclusion override to finance this project.
6. Visioning Committee Report: Two consultants responded to the Shutesbury request for proposal for vision development. Currently checking the references of the preferred proposal and anticipate that this proposal can be the basis for writing a contract.
7. Regional Assessment Committee Report: Discussed options for determining a town's ability to pay. In its next meeting the Regional Assessment Committee will discuss what percentage of the assessment method should be based on the ability to pay. This committee will also review the assessment methods used by other regions that are not using the Statutory method.
8. Adjourned at 8:47 pm.
9. Next Meeting: September 13, 2016, 7pm