

Shutesbury Finance Committee Meeting Minutes
Tuesday, March 4, 2014, Town Hall

Members Present: Eric Stocker, George Arvanitis, Rus Wilson and Weezie Houle, **Members Absent:** Al Hanson, Lori Tuominen and Gary Hirshfield, **Visitors Present:** Becky Torres, Maureen Ryan, Bob Mahler U28, Michael DiChiara, Al Springer, Elaine Puleo, April Stein

1. Meeting Called to order at 7:13pm
 - a. School Committee Report: Of the 7.98, 1% is not special ed
2. Regional:
 - a. Discussion of using the Regional statutory assessment.
 - b. Insert Leslie's notes.
3. Approve the minutes of February 20, 2014 as amended.
4. Expense Report: All line items are looking appropriate for this time of the year. Fuel and snowplowing line items are high.
5. Revenue Report: All line items are looking good for three quarters way through the year.
6. Budget Review
 - a. Current Budget gap is \$140,666; \$105,000 increase in the Regional and \$140,000 at the Elementary.
7. No Committee Reports
8. Next meeting is Tuesday, March 18th, 2014, 7pm
9. Upcoming Finance Committee meeting dates and Department Head presentations of FY15 budget.
 - Mar 4: School, Part 2,
 - Mar 18: Fire Dept., Capital Planning, Tax Collector
 - Apr 1: Regular Mtg.
 - Apr 15: Final Budget, Warrant voting
 - Apr 29: Town Meeting presentation prep
 - May 3 Annual Town Meeting
 - Schedule the OPEB review with George's spreadsheet for this summer
10. Vote taken to have Rus convey to the Regional Committee via Michael DiChiara to have the Region reduce their assessment to Shutesbury by \$40,000 for FY15. 3 yes and one no. Vote carries.
11. Meeting adjourned at 9:40pm.