

Shutesbury Finance Committee Minutes March 29, 2016
Shutesbury Town Hall, 7pm

Members Present: George Arvanitis, Jim Walton, Gary Hirshfield, Eric Stocker and Weezie Houle

Members Absent: Gary Hirshfield and Eric Stocker **Non-Members Present:** Mike Vinskey, Jim Hemingway, John F. Rowan Stern, Dan Hayes, John Puffer , Paul Vlach, Mary Vlach, Gabe Volker

1. Meeting called to order at 7:08
2. Approved the minutes from March 29th as amended
3. Reviewed the Expense Report –
 - a. Contributory retirement 98% of the budget has been spent, but there will be one small assessment that will be covered by the current balance.
 - b. We are going over on the Planning Support line item.
 - c. School Choice line may come in \$19,000 over.
4. Mike Vinskey presented information for us to consider a government surplus vehicle instead of the new truck.
5. Review FY17 Budget –
 - a. Nothing new in the budget
 - b. Motion passes unanimously that we fund the Town Buildings Committee line item # 175 with \$25,000 for the building renovations recommended and approved by the Capital Planning.
 - c. Motion passes unanimously that the Finance Committee supports financing a dump truck up to the level the Capital Planning recommended of \$192,500.
 - d. We are going to add a new line item and put \$24,000 in it for the potential debt for the truck.
 - e. Motion passes unanimously that we recommend \$100,000 is transferred from Free Cash to Stabilization.
6. George asked Al Hansen to be our rep to the CPC and the Visioning Committee. Al agreed to be our CPC rep.
7. Town Meeting Doc review.
8. We decided that the Shutesbury Finance Committee Fiscal Year 2015 Budget Report needed to be written so can be published in the 2015 Annual Town Report.
9. Agenda for 4/5 joint meeting
10. Adjourned at 9:24pm.
11. Next Meetings:
 - a. April 5, 2016, 7pm – Joint Select Board, Final Budget, Warrant voting
 - b. April 19, 2016, 7pm – Town Meeting
 - c. May 7, 2016, 9am (Annual Town Meeting)