

Shutesbury Finance Committee Meeting Minutes
Tuesday, January 6, 2014, Town Hall, 7:pm

Members Present: Gary Hirshfield, Weezie Houle, Rus Wilson, Eric Stocker, George Arvanitis and Susie Mosher, Al Hanson **Visitors:** Becky Torres Select Board, School Admins: Bob Mahler, Jackie, Matthew,

1. Meeting Called to order at 7:10pm: Joint meeting with the Select Board, School Committee
2. Union 28 Budget proposal for FY16 is at -0.89%.
3. Shutesbury Elementary Budget FY16 Proposal came in at -3.24%. however when you factor in the \$100,000 from Free Cash, then the budget is actually a 2% increase.
4. Review Expense Report
 - a. Looks good for this time of year. No red flags.
5. Committee Reports: - None tonight
 - a. Rus Wilson and Gary Hirshfield – Capital Planning - none
 - b. Al Hanson – CPC - none
 - c. Susie Mosher – School Committee – none
 - d. George Arvanitis – Personnel – none
 - e. Eric - Broadband Report – The committee decided to go with the WiredWest plan. That plan will require us to come up with \$2.5M. Override at next town meeting. The idea is that the towns will all issue a bond to build out the system, in theory, the system would pay back the bond to the town. If things screwed up, the town is on the hook for the bond.
We decided to meet with Joe Markarian. Susie will contact him and ask him to come to our next meeting.
6. Next Meeting:
 - a. January 20, 2014, 7pm
7. Meeting adjourned: 10:05pm